

## **FISCAL NOTE**

### **SB 415 - HB 730**

April 1, 2007

**SUMMARY OF BILL:** Requires the appropriation of sufficient funds to fund growth in enrollment for local education agencies (LEAs) with 2% or more growth.

#### **ESTIMATED FISCAL IMPACT:**

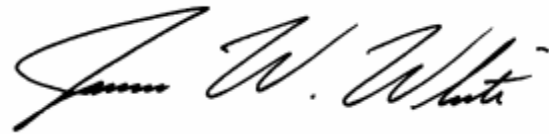
**Increase State Expenditures - \$1,835,000**

Assumptions:

- According to the Department of Education, the cost to fully fund growth in enrollment for LEAs with 2% or more growth is \$18,567,000.
- Based on the most recent fiscal year, the state appropriated \$16,732,000 in growth funding for systems with over 2% growth.
- The increase in state expenditures to fully fund growth over 2% is estimated to be \$1,835,000.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director